

**Budget for the Urban Renewal Agency of the
City of Mountain Home, Idaho
FINAL BUDGET**

Fiscal Year Ending 9/30/2022

Revenues

Property Tax Revenue	731,359.31
Rental Income	6,900.00
Earnings on Investments	160.97
Building Sale Proceeds*	275,100.00
Total Revenues	<u>1,013,520.28</u>

Expenditures

Audit	5,000.00
Dues	1,500.00
Insurance	2,500.00
Professional Fees	15,000.00
Legal Fees	20,000.00
Trustee Fee	3,000.00
Building Expenses	3,200.00
Building Sale Expenses*	59,700.00
Website Development and Maintenance	5,000.00
Principal Payments	270,000.00
Interest Expense	11,907.00
Economic and Community Development	805,397.39
Economic and Community Development from Building Proceeds*	301,700.00
Contingency Expense	100,000.00
Total Expenditures	<u>1,603,904.39</u>

Other Financing Sources (Uses)

Amount Reserved for Contingency Debt	(271,500.00)
Fund Balance Carryover	861,884.11
Total Other Financing Sources (Uses)	<u>590,384.11</u>

Net Change in Fund Balance	<u><u>0.00</u></u>
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