

Budget For the Urban Renewal Agency of the
City of Mountain Home, Idaho
FINAL BUDGET

Fiscal Year Ending 9/30/2023

Revenues

Property Tax Revenue	643,042.00
Rental Income	15,180.00
Earnings on Investments	140.43
Building Sale Proceeds*	275,000.00
Total Revenues	<u>933,362.43</u>

Expenditures

Audit	5,000.00
Dues	1,500.00
Insurance	2,584.00
Professional Fees	15,000.00
Legal Fees	20,000.00
Trustee Fee	0.00
Building Expenses	2,400.00
Building Sale Expenses*	16,500.00
Website Development and Maintenance	3,000.00
Principal Payments	0.00
Interest Expense	0.00
Economic and Community Development	1,522,711.49
Economic and Community Development from Building Proceeds*	258,500.00
Contingency Expense	100,000.00
Total Expenditures	<u>1,947,195.49</u>

Other Financing Sources (Uses)

Amount Reserved for Contingency Debt	0.00
Fund Balance Carryover	1,013,833.06
Total Other Financing Sources (Uses)	<u>1,013,833.06</u>

Net Change in Fund Balance	<u><u>0.00</u></u>
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