



**Application for Property Tax Exemption
63-602NN ~ Certain Business Property
Due April 15th**



The Elmore County Board of Commissioners may exempt certain business property from property taxation for a period of up to 5 years based on investment in new plant and building facilities meeting tax incentive criteria and providing significant economic benefits to Elmore County

November 13, 2017

ABC CORPORATION
1585 E. 12TH S.
150 S 4th E, Ste 2
Mountain Home, ID 83647

Elmore County favors significant economic benefits in the form of the creation of permanent jobs that pay a living wage. For this reason, details concerning this type of job creation as a result of the investment are requested. If the newly created jobs fall below the agreed upon amount or the wages are cut, Elmore County reserves the right to recapture any and all tax that was otherwise exempt pursuant to applicable provisions of state law. It is suggested that you review the County Ordinance related to these exemptions before you complete and submit this application.

Property to be Considered for this Exemption

Total capital investment on new manufacturing facilities and components located in Elmore County must be at least \$500,000. Investments in land, existing structures and components (base value) will not be included.

Is the subject property a new business in Elmore County or a new investment in an existing business? _____

Year of Investment	Investment Amount	Amount Requested Exempt	Economic Life	Property Description	Site Address	Parcel Number
Land	_____	_____	_____	Acres	_____	_____
Buildings	_____	_____	_____	_____	_____	_____
Equipment & Components	_____	_____	_____	_____	_____	_____

Include additional property and investment information with the questions and documents requested on the attachment.

Is the minimum of the required investment described above eligible for the federal investment tax credit as defined in sections 45(c) and 48 of the Internal Revenue Code subject to the limitations provided for certain regulated companies in section 46(f) of the Internal Revenue Code and is not a motor vehicle under 8,000 pounds gross weight? If yes, please attach supporting documentation.

If the answer to the previous question is no, has a least \$500,000 of the above described investments been made on qualified broadband equipment as defined in section 63-3029I of Idaho Code? If yes, please attach supporting documentation.

Significant Economic Benefits

What is this project's indirect benefit multiplier as determined by the Idaho Department of Commerce? _____
Generally, to qualify for this exemption the applicant must demonstrate that the above described qualified investments will accrue significant economic benefits to Elmore County in the form of the creation of permanent jobs paying a living wage above all other economic benefits. Please detail the new permanent jobs created by this project.

Employee ID	Position Title	Hourly Wage	Date Filled	Full Time & Permanent
_____	_____	_____	_____	Y / N
_____	_____	_____	_____	Y / N
_____	_____	_____	_____	Y / N
_____	_____	_____	_____	Y / N
_____	_____	_____	_____	Y / N

Describe other significant economic benefits accrued by Elmore County as a result of the qualified investments described above on attachment.

Please enclose a copy of all previous and current year's Form TAX020 filed with the ID State Dept. of Labor. Upon approval of this exemption these forms and other documentation will be required annually. See the attachment for more information.

Print Name _____ Title _____ Phone _____

Website _____ E-mail _____

Certification by Taxpayer: Under penalty of perjury, I declare that all information provided is true, complete, and correct.

Signature _____ Date _____

Return this form and attachments to Elmore County Assessor, Attn Exemptions, 150 S 4th E, Ste 2, Mountain Home, ID 83647.
For questions contact Ron Fisher at: rfisher@elmorecounty.org or (208) 587-2126 ext. 507.

**Certain Business Property
Tax Exemption
63-602NN
Application Attachment**

Idaho Code 63-602NN allows the County to grant an exemption from property taxes for certain business investments that result in significant economic benefits to Elmore County. This exemption can apply to buildings (real property) or equipment (personal property) but it does not apply to land or existing improvements (base value). Generally, the Board of Elmore County Commissioners (Board) may consider granting such exemptions for companies that make a qualifying capital investment of at least \$500,000 in said county provided that significant economic benefits accrue to Elmore County. For this exemption to take effect for the current tax year, the attached application and supporting documentation must be submitted prior to April 15th.

If an exemption is granted annual reports will be required for the life of the exemption. These annual reports will request details on the salaries of positions either created or eliminated the previous year, the overall economic benefit the investment has brought to the County, and copies of each Form TAX020 filed the previous year. In the event that the minimum agreed upon jobs are not sustained, the County reserves the right to recapture any and all tax that was otherwise exempted.

To be considered for this exemption, please complete the attached application and provide the following:

1. List additional buildings or equipment to be considered for this exemption not included on the application. Include the year the investment was made, the amount of the investment, the amount you are requesting to be exempt, the economic life of the property, description of the property (example: potato storage, conveyer belt...) the address where the property is located, and the Assessor's parcel (account) number for each item.
2. If Exemption is requested on any real property please provide the legal description of the parcels that the buildings are situated on and a diagram that identifies these buildings.
3. Please describe how each item to be considered for exemption contributes to the significant economic benefits.
4. Please indicate if any of the buildings and/or equipment to be considered for this exemption are already receiving any type of exemption such as the pollution control exemption.
5. Please list Employee ID, Position, Title, Hourly Wage, and Date Filled for each additional new job created beyond the first five listed on the application. Please also indicate if they are full time and permanent.
6. Please provide a copy of all State form TAX020 (Employer Quarterly Unemployment Insurance Tax Report) that has been submitted to the State of Idaho Department of Labor to date, this year as well as the previous year.
7. Please provide information on all other significant economic benefits that shall accrue to the County as a result of the qualifying investments.
8. Please provide a written plan (preferably in spreadsheet format) outlining the projected investment in Elmore County for the new facility and personal property related thereto during this project period.
9. Please provide any other information helpful in determining your eligibility for this exemption.

If you have any questions please feel free to contact the
Elmore County Assessor, Ron Fisher, at
(208) 587-2126 or rfisher@elmorecounty.org