

MINUTES
Urban Renewal Agency of the
City of Mountain Home
Monthly Business Meeting held on
January 19, 2021 6:00PM

Meeting was virtual through Zoom due to Corona Virus safety measures.

Meeting was called to order at 6:01 PM by Commissioner/Chairman Randy Valley. Commissioners Hampton Wright, Hailey Owens, Alan Bermensolo, and Skylar Jett were present and quorum was established.

Guests: Brock Cherry (Economic Development)

Approve Minutes: Commissioner Bermensolo made a motion to approve the minutes from the December 15, 2020 meeting. Commissioner Jett seconded. All commissioners vote AYE and motion passes.

Treasurer's Report/Approve Invoices: Commissioner Bermensolo provided the Treasurer's Report as follows. Commissioner Bermensolo made a motion to pay the bills as listed. Commissioner Wright seconded. All commissioners vote AYE. Motion passes. Commissioner Bermensolo will make sure that Commissioner Owens receives financials in the future and Matt Bundy is removed.

Cash in First Interstate Bank Checking on 12/31/2020	16,202.38
Add 1/19/21 Rent	1,280.00
Subtotal Balance Before Bills	<u>17,482.38</u>
Bills to Pay	
Horrocks Engineers	3,776.25
Rogena Breaux	125.00
City Of Mountain Home	1,420.00
Elam & Burke	266.00
Green Rose Property Management	3,190.13
Miracle and Associates	400.00
Randy Valley	14.99
Harris CPA's	<u>2,600.00</u>
Total Bills to Pay Via Enclosed Checks	<u>11,792.37</u>
Balance After Bills Approved	<u>5,690.01</u>

Election of Officers (ACTION ITEM):

- Commissioner Jett nominates Commissioner Valley as Chair. There being no more nominations, commissioner Valley will continue as Chair by acclamation.
- Commissioner Jett nominates Commissioner Bermensolo as Treasurer. There being no more nominations Commissioner Bermensolo will continue as Treasurer by acclamation.

- Commissioner Bermensolo nominates Commissioner Jett for Secretary. There being no more nominations Commissioner Jett was elected as Secretary by acclamation.

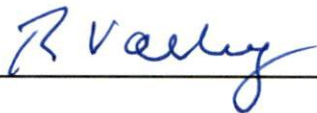
Update-Downtown Master Plan Project: There has been a lot of positive comments and there are a lot of developers interested in developing in downtown Mountain Home.

Update - Hub & Bealls' Facilities RFP: Both Brock and our realtor, Karla Post, have shown both the Hub and Bealls' building several times and we should receive one or more RFP's for both buildings. The RFP close date is February 26, 2021. Brock asked if the URA is allowed to ask questions of applicants after the URA has reviewed the RFP's. Before we do that, we need ask our attorney to make sure it is legal. We will wait until we have questions before obtaining legal counsel so that we don't spend money unnecessarily.

Business from Floor: No business from the floor.

Adjourn: Commissioner Jett motioned to adjourn. Commissioner Wright seconded. All commissioners AYE. Meeting adjourned.

Next meeting will be held on February 16, 2021 at 6:00 PM.

Signed  Date 2-16-2021