

**AMENDED BYLAWS OF THE URBAN RENEWAL AGENCY
OF THE CITY OF MOUNTAIN HOME, IDAHO**

ARTICLE 1

INDEPENDENT PUBLIC BODY CORPORATE AND POLITIC

The Urban Renewal Agency of the City of Mountain Home, Idaho (the “Agency”), is an independent public body, corporate and politic created pursuant to Title 50, Chapter 20, Idaho Code, (the “Act”) and Resolution No. 15.05 of the City of Mountain Home, (the “City” or the “Municipality”) passed on 10-24-2005. These Bylaws are subject to any limitations contained therein.

ARTICLE 2

NONLIABILITY OF COMMISSIONERS

The private property of the commissioners shall be exempt from execution or other liability from any debts of the Agency and no commissioner shall be liable or responsible for any debts or liabilities of the Agency.

ARTICLE 3

COMMISSIONERS

Section A. General Powers. The business and affairs of the Agency shall be managed by the board of commissioners, which shall exercise all the powers of the Agency.

Section B. Compensation. Commissioners shall serve without compensation but commissioners shall be entitled to out-of-pocket costs and compensation for their services for projects carried out by the Agency, either from fees and charges related to such projects, or direct reimbursement from the City.

ARTICLE 4

MEETING OF COMMISSIONERS

Section A. Regular Meetings. Regular meetings of the commissioners shall generally be scheduled at 6p.m. local time, on the 3rd Tuesday of each month, at the Mountain Home City Hall, 150 S. 3rd East, Mountain Home, Idaho, for the purpose of transacting such business as may come before such meetings. The board of commissioners may change the date and time of this meeting and they shall cause notice of the meeting schedule by posting or publishing it as required by the Idaho open meeting law.

Section B. Special Meetings. A special meeting of the board of commissioners may be called at any time by the Chairman or by any two commissioners by giving notice to the Secretary specifying the time, date, place and purpose of such meeting. Upon receipt of such notice, the Secretary shall cause written notice of such time, date, place and purpose of such meeting to be given to each commissioner of the Agency as hereafter provided in the Article 4.

Section C. Notice of Special Meeting. Written notice of time, date, place and purpose of any special meeting of the Agency shall be posted or published as required by the Idaho open meeting law.

Section D. Waiver of Notice. Any commissioner may wave in writing any notice of a meeting required to be given by these Bylaws. The attendance of a commissioner at any meeting shall constitute a waiver of notice of such meeting by such commissioner, except in case a commissioner shall attend a meeting for the express purpose of objecting to the transaction of any business on the ground that the meeting has not been lawfully called or convened.

Section E. Resolutions or Ordinances. Resolutions or Ordinances adopted by the Agency in connection with the exercise of any of its powers herunder, or under the ACT, may be signed by the Chairman or Vice-Chairman and attested by the Secretary, Vice-Chairman or Assistant Secretary, provided that the person who attests shall not be the same person as the person who signs.

ARTICLE 5

OFFICERS

Section A. Number and Qualifications. The officers of the Agency shall be a Chairman, a Vice-Chairman, and a Secretary and such other officers as may be determined by the Agency from time-to-time to preform such duties as may be designated by the Agency.

Section B. Election and Term of Office. The officers shall be elected annually by the agency at the first regular annual meeting of the Agency. Each officer shall hold office until his successor shall have been elected. Any vacancy in any office shall be filled by the Agency by election for the unexpired portion of the term.

Section C. Chairman The Chairman:

1. Shall be the principal executive officer of the Agency and, unless otherwise determined by the members of the Agency, shall preside at all meetings of the Agency.
2. May execute any resolutions adopted by the Agency and any documents, certificates, deeds, mortgages, deeds of trust, notes, bonds, contracts or other instruments authorized by the Agency to be expressly delegated by the Agency or by the Bylaws to some other office or agent of the Agency, or shall be required by law to be otherwise made.
3. Shall in general preform all duties incident to the office of the Chairman and such other duties as may be prescribed by the Agency from time-to-time.

Section D. Vice-Chairman. In the absence of the Chairman or, in the event of the Chairman's inability or refusal to act, the Vice-Chairman shall perform the duties of the Chairman, and when so acting shall have all the powers of and be subject to all of the restrictions upon the Chairman.

Section E. Secretary. The Secretary:

1. Shall keep the minutes of the Agency in one or more books kept for that purpose.
2. Shall see that all notices are duly given in accordance with these Bylaws and as required by law.
3. Shall be custodian of the corporate records and of the seal of the Agency, and may affix the seal of the Agency to resolutions, documents, certificates, deeds, mortgages, deeds of trust, notes, bonds, contracts and other instruments, the execution of which on behalf the Agency under its seal is duly authorized in accordance with the provisions of these Bylaws.
4. Shall keep a register of the names and post office address of all commissioners.
5. Shall keep general charge of the books of the Agency.
6. Shall keep on file at all times a complete copy of the Ordinance of the municipality creating the Agency and the Bylaws of the Agency, containing all amendments thereto (all of which shall be open to the inspection of the members of the Agency at any time and to the public.)
7. May attest any resolutions adopted by the Agency and any documents, certificates, deeds, mortgages, deeds of trust, notes, bonds, contracts or other instruments authorized by the Agency to be attested, except in cases in which the attestation thereof shall be expressly delegated by the Agency, or by the Bylaws of the Agency to some other officer or agent of the Agency, or shall be required by law to be otherwise made.
8. Shall in general preform all duties incident to the office of the Secretary and such other duties as, from time-to-time, may be assigned to the Secretary by the Agency.

ARTICLE 6

QUORUM

A majority of the Agency shall constitute a quorum for the transaction of business.

ARTICLE 7

FINANCIAL TRANSACTIONS

Section A. Contracts. Except as otherwise provided by these Bylaws, the Agency may authorize any officer or officers, agent or agents, to enter into any contracts or execute and deliver any instrument in the name and on behalf of the Agency, and such authority may be general or confined to specific instances.

Section B. Checks, Drafts, etc.. All checks, drafts or other orders for payment of monies, and all notes, bonds, or other evidences of indebtedness issued in the name of the Agency shall be signed by such office or officers, agent or agents, employee or employees of the Agency and in such manner as shall from time-to-time be determined by resolution or ordinance of the Agency.

Section C. Deposits. All funds of the Agency may be deposited from time-to-time to the credit of the Agency in such banks or other financial institutions as the Agency may select.

Section D. Fiscal Year. The fiscal year of the Agency shall begin on the first day of October of each and every year and shall end on the last day of September of the following calendar year.

ARTICLE 8

MISCELLANEOUS

Section A. Rules and Regulations. The Agency shall have the power to make and adopt such rules and regulations not inconsistent with law, or these Bylaws, as in may deem desirable for the management of business and affairs of the Agency.

Section B. Accounting System and Reports. The Agency shall cause to be established and maintained, in accordance with generally-accepted principles of accounting, an appropriate accounting system.

ARTICE 9

AMENDMENTS

These Bylaws may be altered, amended or repealed by the affirmative vote of a majority of the commissioners then in office, at any regular or special meeting, provided the notice of such meeting shall have contained a copy of the proposed alteration, amendment or repeal.

The foregoing Bylaws were adopted by motion of the board of commissioners on the 21st day of November 2005, amended on the 4th day of June 2012 and amended again on the 22nd day of September 2020.