

Notice of Public Hearing
for the Proposed Budget for the Urban Renewal Agency of the
City of Mountain Home, Idaho
Date: August 20,2024 Time: 6:00 p.m
Location: Fire Station #1, 220 South 2nd East, Mountain Home, ID 83647

Fiscal Year Ending 9/30/2025

Revenues

Property Tax Revenue	634,010.00
Earnings on Investments	50,316.90
Total Revenues	<u>684,326.90</u>

Expenditures

Professional Fees	15,000.00
Audit	5,000.00
Legal Fees	10,000.00
Dues	1,500.00
Website Development and Maintenance	1,000.00
Insurance	3,994.00
Economic and Community Development	2,442,452.12
Contingency Expense	100,000.00
Total Expenditures	<u>2,578,946.12</u>

Other Financing Sources (Uses)

Fund Balance Carryover	1,894,619.22
Total Other Financing Sources (Uses)	<u>1,894,619.22</u>

Net Change in Fund Balance	<u><u>0.00</u></u>
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